

H. G. Lapham & Co.

New York, March 21st, 1902.,

Mr. John W. Gates,

Waldorf-Astoria, New York

Dear Sir:-

I beg to enclose herewith triplicate copies of the agreement with the Texas Fuel Company, also the subscription by the Texas Fuel Company to the stock of "THE TEXAS COMPANY" duly executed, and the underwriting agreement for Four Hundred Thousand (\$400,000.00) Dollars of the stock of "THE TEXAS COMPANY!"

If found in order will you kindly attach the necessary signatures where indicated.

We assume that one of you can sign for Mr. Geo. B. Harris.

With reference to your suggestion to have some Bank appointed as Registrar of the stock, we are entirely agreeable to have the Illinois Trust & Savings Bank and their New York correspondent act in that capacity, and will thank you if you will take the necessary steps to that end.

You will notice that the charter is to call for nine (9) Directors, five (5) of whom have been retained from the Texas Fuel Company directory in order to have a working majority in Texas. Messrs. Arnold Schlaet and Lewis H. Lapham have been added to this, and we desire very much to have yourself and Mr. Mitchell also consent to serve on the Board. Kindly insert these names if agreeable.

The papers herein have been drawn according to our understanding, but if you have any changes to suggest I expect to call at the Waldorf to-morrow morning 9 A.M. to hear what your wishes may be.

Yours truly,

J. Cullinan

H. J. Lapham & Co.

New York, March 21st, 1902.

Mr. John W. Gates,

Waldorf-Astoria, New York

Dear Sir:-

I beg to enclose herewith triplicate copies of the agreement with the Texas Fuel Company, also the subscription by the Texas Fuel Company to the stock of "THE TEXAS COMPANY" duly executed, and the underwriting agreement for Four Hundred Thousand (\$400,000.00) Dollars of the stock of "THE TEXAS COMPANY". If found in order will you kindly attach the necessary signatures where indicated.

We assume that one of you can sign for Mr. Geo. B. Harris. With reference to your suggestion to have some Bank appointed as Registrar of the stock, we are entirely agreeable to have the Illinois Trust & Savings Bank and their New York correspondent act in that capacity, and will thank you if you will take the necessary steps to that end.

You will notice that the charter is to call for nine (9) Directors, five (5) of whom have been retained from the Texas Fuel Company directory in order to have a working majority in Texas. Messrs. Arnold Schliet and Lewis H. Lapham have been added to this, and we desire very much to have yourself and Mr. Mitchell also sent to serve on the Board. Kindly insert these names if agreeable. The papers herein have been drawn according to our understanding, but if you have any changes to suggest I expect to call at the Waldorf to-morrow morning 9 A.M. to hear what you wishes may be.

H. J. Lapham
Yours truly,